

Donations of Stock to Whitby Christian Assembly

Charities are permitted to issue charitable tax receipts for donations of publicly traded stocks as allowed by the Canada Revenue Agency.

As explained by Carters, a legal firm specializing in charitable and not-for-profit organizations, www.carters.ca/pub/bulletin/charity/2006/chylb94.htm, there are some significant tax advantages when capital gains are involved.

From a tax perspective, it only makes sense to donate shares if you will make a capital gain on the disposition of the shares.

Procedure for accepting stock

1. The shares can be transferred by either
 - Transferring the physical stock certificate or
 - The easiest is electronic transfer to the brokerage account with RBC Dominion Securities.
RBC Dominion Securities Inc.
180 Wellington Str W, 12th fl
Account Transfer Dept
Toronto, ON M5J 0C2
2. Whitby Christian Assembly's Trade Account is 5222980616
 - FINS# T002 DTC # 5002 CUID # DOMA
 - Dealer #9190 Rep # FSF
3. Use the attached form to send a copy to your financial institution and notify the church.

Our Canadian Revenue Agency has a bulletin that further clarifies the benefits of donating shares. <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities/operating-a-registered-charity/receiving-gifts/donation-shares.html>

If you have any further questions about this method of donation, please email Whitby Christian at give@whitbychristian.com.

If you have decided to make a donation of shares, please let us know. As in all donations, you can designate to which funds you would like to make your donation to or simply to general tithe.

The valuation of the donation for tax receipting purposes will be the closing price of the stock and you will receive a tax receipt from Whitby Christian Assembly for this amount.

Of course, the Government of Canada has more information about the benefits of donating and you should check with your financial advisor.

GIFTS OF SECURITIES DONATION FORM

DONOR INFORMATION

Name: _____		
Address: _____		
Province: _____	Postal Code: _____	Phone: _____
Email: _____		

DONOR'S BROKERAGE INFORMATION

Brokerage Firm: _____	
Name of Broker: _____	Phone: _____
Donor's Account # _____	

SECURITIES TRANSFER INFORMATION

Whitby Christian Assembly Account # 5222980616	CUID: DOMA	DTC:5002
Dealer Code: 9190	Rep Code: FSF	
Name of Security: _____	Number of Shares: _____	
CUID# _____	Symbol & CUSIP#: _____	
*Approximate Value of Each Share: _____	*Approximate Value of Total Gift: _____	
Date Transfer to be Initiated: _____		

Please designate this gift to: _____

Signed: _____

Print Name: _____ Date: _____

Send a copy of this form to your financial institution and notify the church.

*A charitable tax receipt from Whitby Christian Assembly will be issued based on the closing price of the securities on the date that the securities are received.

Please complete and email this form to: give@whitbychristian.com

GOD BLESS YOU FOR YOUR GENEROUS SUPPORT